

# OFFER & DECLARATION

1. The information provided online and in this application is a true and complete answer regarding the financial circumstances of your business. 2. WestCorp cannot be held responsible for omissions or errors entered into by you the client on the quoteline or application form that may result in any securities being challenged or reduced. 3. You confirm that your instructions to us regarding any assets, property, or securities are not for the purposes of deceiving any bank, finance house, shareholders or any person or body that might have a legitimate interest in your trading business. 4. You instruct WestCorp to contract the preparation on any documents, securities, debentures, floating charges, guarantees, fidelity bonds or any such security instruments that may from time to time be required in the structure of your Insolvency Cover Plan. 5. All or any documents, contracts or securities prepared by WestCorps acting solicitors are based on the information supplied by you the client and as such any omissions or errors may lead to a striking out against such securities in place for the protection of accrued assets listed within your Insolvency Cover Plan. 6. It is also a material fact that you are/ the company/ business is solvent in terms of all statutory requirements within the Acts of the United Kingdom as they currently apply for individuals (Sole traders & Partnerships) and Companies (Under the Companies Acts) and that this applies to any legislative changes within 12 months of signing an agreement with WestCorp and that by ordering via InstantCover online or by e-mail application or fax or written application you confirm that you/your business/the company is solvent in terms of the current legislation effective throughout the United Kingdom and immediately upon the date of signing your Insolvency Cover Plan. 7. You also accept and understand that in the event of you/the business/the company/being insolvent of the date of signing your Insolvency Cover Plan that in the event of any future challenge being made to the various contracts/securities being entered into, by an Administrator, Receiver or Liquidator (Companies) or Trustee (individuals & partnerships) of the trading entity, no defence will be available to any challenge made to the granting of said contracts, securities, Bond & floating charges, Debenture, letters of Hypothecation or assignments granted or any other documents created within the Insolvency cover plan, if at the date of signing you/the business/company is insolvent under current prevailing legislation within the United Kingdom. 8. You agree to immediately inform WestCorp its management, agents or acting solicitors in writing of any changes to the material information provided on your application, additional application details maybe requested on a separate form. You understand that failure to complete same may affect your Insolvency Cover Plan proposal. 9. You acknowledge that WestCorp will hold and process by computer or otherwise, information accrued about you/the business/ company as a result of this application. 10. You agree that WestCorp will act on your/ the business/ companies behalf in respect of the submitted application provided you/the business/ company agrees to; (i) Follow our advice in respect of the application. (ii) Make all payments due in accordance with your agreement. By either credit card or monthly direct debit or standing order. Default payments will be charged at 5% of any monthly premium. (iii) Any default beyond 14 days will constitute a breach of terms and conditions. (iv) Any default not settled within 14 days will lead to the (Insolvency Cover Plan) being terminated and a new application maybe requested together with an administration fee (v) You/ the business/ company agree to WestCorps terms and conditions as they apply in their entirety.(vi) All contracts are quoted for between 1 - 25 year term. The contract can be terminated at any time by you the client giving WestCorp one months notice. (vii) As the Insolvency Cover Plan is not an insurance policy no surrender value is accrued. If the (ICP) is cancelled within 12 months WestCorp reserves the right to charge a minimum admin/processing fee of £30. 11. By signing an agreement you /the business/ company hereby expressly consent to allow WestCorp and its appointed agents, to make any such enquiries that it deems necessary in respect of your application. All information is treated in the strictest confidence. 12. Our underwriting criteria is based on the information provided by you the client/ business company and is subject to the trading/status of you/ the business/ the company. WestCorp reserves the right to decline any application.

First Applicant (Owner/Director/Partner).

PRINT NAME:

Signature:

Date:

Second Applicant (Owner/Director/Partner).

PRINT NAME:

Signature:

Date:

SET-UP/ADMIN FEE Amount : \* £

Total Cheque Enclosed :

£

\* Min set-up fee Ltd Co/Sole Trader/Partnerships (£60).Min set-up fee for Personal ICP (£50). If more than one trading business/property is involved, then please add together the set-up fees putting the total in the box above.

Acceptance - We WestCorp hereby accept the forgoing offer and declaration.

Signature (Co. Director):

Date:

Signature (Co. Secretary):

Date:

on behalf of WestCorp.

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## Standing Order Mandate

To The Manager :

Bank or Building Society

Address

Postcode

Account Number :

Name Of Account Holder(s) :

Signature Of Applicant :

Sortcode :

Please Pay : Lloyds TSB Plc..

Sortcode : 30:25:88.

Account Number : 00975321.

Account Name : TLE Services.

Client Reference Number (B/P/IC):

(Please always incorporate this reference within all bank transfers).

The Sum of £ on the (1st or 14th) of each month. Date of first payment / / Followed by the sum of £ on the same date of each month until cancelled by me.

## (7) Application Continuation Sheet.

Please provide any further details below as required in respect of point (1-6). You may include additional sheets.

### Business Insolvency Cover - Quotations Details : (From the Information Supplied)

Detailed below are quotation details of your proposed Business Insolvency Cover (Premiums quoted are subject to application approval - WestCorp reserves the right to decline any application).

**Comprehensive** cover including Business & Personal assets for a monthly premium of £ .....

Contract Period:	..... Years
Business Classification:	PLC ( ) Ltd Co ( ) Sole Trader ( ) Partnership ( ) Other ( )
BICP Product Code:	BICP/PICP ..... M ..... S .....

### Additional Information:

To proceed, tick either **minimum** or **comprehensive** cover, enclose first month's premium and completed standing order mandate.

**Notice: This Product is not an accruing insurance policy and therefore has no future cash in value.**

<b>OFFICE USE.</b>		Application Number	
Direct		Introducer	
		Reference Code. A/D.	



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