

## Foreword

## A Word from the Author

### Fund Management in China, the past and present

Before 1997: An Unregulated Market  
1998 to 2002: Sprucing-Up of the Industry  
2003: Year of Fund Management  
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China's Fund Management Industry in the World's Context

### Watchdogs and Things to Watch

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Stock Exchanges  
Laws and Rules

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Foreign FMCs in China  
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### Where to Invest?

China's Stock Markets  
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Fund Managers Investment Portfolio

### Investors, Distribution Channels and Custodian of Investment Funds

Ownership of China's Securities Investment Funds  
To Reach Investors, Distribution Channels of Investment Funds  
Custodians of the Money

### Close-ended Funds in 2004

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Close-ended Funds in 2004

### Open-ended Funds in 2004

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### Recent Changes and Road Ahead

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